

**Sixty-fourth Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 6, 2015**

SENATE BILL NO. 2069
(Finance and Taxation Committee)
(At the request of the Tax Commissioner)

AN ACT to amend and reenact subsection 2 of section 57-38-59.4 of the North Dakota Century Code, relating to the tax base and rate of withholding for recipients of oil and gas royalty payments; and to provide an effective date.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 2 of section 57-38-59.4 of the North Dakota Century Code is amended and reenacted as follows:


2. Except as provided in subsection 3, each remitter shall deduct and withhold from the ~~net~~gross amount of the royalty payment made to each nonresident individual or business entity that does not have its commercial domicile in this state at the highest marginal rate provided in ~~sections 57-38-30 and~~section 57-38-30.3 ~~minus three-fourths of one percent.~~ Sections 57-38-59 and 57-38-60 apply to the filing of the returns and payment of the tax under this subsection.

SECTION 2. EFFECTIVE DATE. This Act is effective for taxable years beginning after December 31, 2015.


President of the Senate


Speaker of the House


Secretary of the Senate


Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Sixty-fourth Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2069.

Senate Vote: Yeas 47 Nays 0 Absent 0

House Vote: Yeas 91 Nays 0 Absent 3


Secretary of the Senate

Received by the Governor at 8:22 AM. on March 18, 2015.

Approved at 1:49 P. M. on March 19, 2015.


Governor

Filed in this office this 19th day of March, 2015,
at 4:03 o'clock P. M.


Secretary of State